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THE AUTISM COMMUNITY in ACTION

FINANCIAL STATEMENTS

DECEMBER 31, 2025

WITH SUMMARY COMPARATIVE INFORMATION FOR 2024

CONTENTS

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
The Autism Community in Action:

Opinion

We have audited the accompanying financial statements of The Autism Community in Action (a nonprofit organization), which comprise the statement of financial position as of December 31, 2025, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The Autism Community in Action as of December 31, 2025, and the changes in net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of The Autism Community in Action and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about The Autism Community in Action's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of The Autism Community in Action's internal controls. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about The Autism Community in Action's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Summarized Comparative Information

We have previously audited The Autism Community in Action's 2024 financial statements and we expressed an unmodified audit opinion on those audited financial statements in our report dated October 28, 2025. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2024, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Evergreen Alliance

Los Alamitos, California
June 18, 2026

THE AUTISM COMMUNITY IN ACTION
STATEMENTS OF FINANCIAL POSITION
AS OF DECEMBER 31, 2025 AND 2024

	December 31, 2025	December 31, 2024
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	$ 688,149	$ 382,921
Contributions receivable, current	29,125	67,011
Accounts receivable	49,979	71,092
Prepaid expenses	52,650	26,891
Investments	6,705	229,822
Total Current Assets	826,608	777,737
PROPERTY AND EQUIPMENT, NET	21,792	29,052
OTHER ASSETS		
Right-of-use intangible asset, net	618,669	721,781
Contributions receivable, net of current portion	45,000	39,000
Beneficial interest in assets held by community foundation	200,133	171,085
Intangible assets, net	43,396	--
Deposits	11,618	11,618
Total Other Assets	918,816	943,484
TOTAL ASSETS	$ 1,767,216	$ 1,750,273
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable and accrued expenses	$ 46,379	$ 48,828
Accrued employee related expenses	87,932	100,803
Lease liability, current portion	94,053	86,641
Deferred revenue	--	2,875
Total Current Liabilities	228,364	239,147
NON-CURRENT LIABILITIES		
Lease liability, net of current portion	650,374	744,427
COMMITMENTS (NOTE 10)		
TOTAL LIABILITIES	878,738	983,574
NET ASSETS		
Without donor restrictions:		
Undesignated	447,817	231,020
Board-designated endowment	200,133	171,085
Total without donor restrictions	647,950	402,105
With donor restrictions	240,528	364,594
TOTAL NET ASSETS	888,478	766,699
TOTAL LIABILITIES AND NET ASSETS	$ 1,767,216	$ 1,750,273

The accompanying notes are an integral part of these financial statements.

THE AUTISM COMMUNITY IN ACTION
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2025
WITH SUMMARY COMPARATIVE TOTALS FOR 2024

	Without Donor Restrictions	With Donor Restrictions	December 31, 2025	December 31, 2024
REVENUE AND SUPPORT				
Contributions	$ 1,009,438	$ 504,225	$ 1,513,663	$ 1,643,121
In-kind contributions	239,320	--	239,320	209,283
Program revenue	250,987	--	250,987	201,223
Membership dues	19,680	--	19,680	21,660
Investment income, net	27,304	--	27,304	35,666
Other income	3,903	--	3,903	8,923
Net assets released from restrictions	628,291	(628,291)	--	--
	2,178,923	(124,066)	2,054,857	2,119,876
SPECIAL EVENTS				
Special events revenue	899,503	--	899,503	982,108
Special events revenue – in-kind	244,506	--	244,506	195,269
Special events expense	(468,084)	--	(468,084)	(503,256)
	675,925	--	675,925	674,121
PRODUCT SALES				
Product sales	12,247	--	12,247	13,739
Cost of sales	(10,005)	--	(10,005)	(14,746)
	2,242	--	2,242	(737)
TOTAL REVENUE AND SUPPORT	2,857,090	(124,066)	2,733,024	2,793,260
EXPENSES				
Program services	1,924,344	--	1,924,344	2,097,661
Supporting services:				
Management and general	270,272	--	270,272	379,552
Fundraising	416,629	--	416,629	468,874
TOTAL EXPENSES	2,611,245	--	2,611,245	2,946,087
CHANGE IN NET ASSETS	245,845	(124,066)	121,779	(152,827)
NET ASSETS AT BEGINNING OF YEAR	402,105	364,594	766,699	919,526
NET ASSETS AT END OF YEAR	$ 647,950	$ 240,528	$ 888,478	$ 766,699

The accompanying notes are an integral part of these financial statements.

THE AUTISM COMMUNITY IN ACTION
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2025
WITH SUMMARY COMPARATIVE TOTALS FOR 2024

	Program Services	Management and General	Fundraising	December 31, 2025	December 31, 2024
PERSONNEL EXPENSES					
Salaries and wages	$ 800,357	$ 89,757	$ 229,194	1,119,308	$ 1,445,493
Employee benefits and taxes	149,998	24,339	52,720	227,057	259,423
TOTAL PERSONNEL EXPENSES	950,355	114,096	281,914	1,346,365	1,704,916
OTHER EXPENSES					
Annual conference	326,351	--	--	326,351	308,330
Bad debt expense	--	--	--	--	28,600
Depreciation and amortization	8,267	613	1,303	10,183	10,667
Dues and subscriptions	38,682	4,200	15,742	58,624	51,033
Insurance	20,534	2,224	4,496	27,254	25,316
Interest (lease liability)	23,882	2,985	6,302	33,169	40,855
Meeting expenses	2,211	--	15,423	17,634	15,751
Merchant processing fees	--	36,581	--	36,581	30,141
Occupancy	1,620	202	427	2,249	826
Office supplies	10,048	1,271	4,311	15,630	16,113
Outreach and advertising	--	--	8,842	8,842	13,143
Operating lease expense	70,116	13,405	19,591	103,112	103,112
Parent and mentor support	102,481	--	--	102,481	195,507
Postage and shipping - educational	6,477	--	--	6,477	4,370
Postage and shipping - general	--	803	737	1,540	1,116
Printing - educational	35,253	--	--	35,253	47,934
Printing - general	--	--	1,078	1,078	1,017
Professional fees	130,728	75,740	49,303	255,771	127,109
Settlement	--	--	--	--	15,000
Scholarships	140,000	--	--	140,000	128,850
Staff training and development	27,209	4,017	7,457	38,683	38,175
Telephone and internet	12,313	1,372	1,671	15,356	20,347
Travel	8,727	129	258	9,114	12,061
Website	5,042	--	--	5,042	5,034
Other	--	13,335	1,121	14,456	764
TOTAL OTHER EXPENSES	973,989	156,176	134,715	1,264,880	1,241,171
TOTAL EXPENSES	$ 1,924,344	$ 270,272	$ 416,629	$ 2,611,245	$ 2,946,087

The accompanying notes are an integral part of these financial statements.

THE AUTISM COMMUNITY IN ACTION
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024

	December 31, 2025	December 31, 2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	$ 121,779	$(152,827)
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Donated securities	(93,556)	(37,650)
Donated intangible assets	(9,525)	
Realized gains on investments	(32,812)	--
Unrealized losses (gains) on investments	10,939	(29,772)
Depreciation and amortization	10,183	10,667
Change in operating assets and liabilities:		
Contributions receivable	31,886	20,291
Accounts receivable	21,113	49,772
Prepaid expenses	(25,759)	(3,682)
Right-of-use intangible asset	103,112	103,112
Accounts payable and accrued expenses	(2,449)	(5,651)
Accrued employee related expenses	(12,871)	15,169
Lease liability	(86,641)	(53,261)
Deferred revenue	(2,875)	(4,125)
Net Cash Provided by (Used In) Operating Activities	32,524	(87,957)
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sales of securities	513,711	400,000
Purchases of securities	(204,213)	(103,674)
Purchases of intangible assets	(36,000)	--
Purchases of property and equipment	(794)	(19,454)
Net Cash Provided By Investing Activities	272,704	276,872
NET CHANGE IN CASH AND CASH EQUIVALENTS	305,228	188,915
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	382,921	194,006
CASH AND CASH EQUIVALENTS AT END OF YEAR	$ 688,149	$ 382,921
SUPPLEMENTAL DISCLOSURES		
Cash paid for interest	NONE	NONE
Cash paid for income taxes	NONE	NONE
Noncash investing transactions	$ 103,081	$ 37,650
Noncash financing transactions	NONE	NONE

The accompanying notes are an integral part of these financial statements.

THE AUTISM COMMUNITY IN ACTION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025
WITH SUMMARY COMPARATIVE INFORMATION FOR 2024

NOTE 1 – Nature of Activities

The Autism Community in Action (TACA) is a national non-profit organization established in 2000 in Orange County, California. What began as a local support group for families navigating their autism journey has grown to become one of the leading autism support organizations across the United States. TACA is a family-centered, health education, and advocacy organization whose mission is to provide education, support, and hope to families living with autism. TACA's vision is for every individual diagnosed with autism to lead an independent life. Services provided include virtual and in-person meetings, social events for families in safe supportive environments, educational webinars and conferences, Autism workbook, curated monthly content for every phase of the autism journey, answers to support inquiries and family scholarships. All these programs and services are provided at little or no cost to families. Where there is a fee, scholarships are available. Together as a community, we are taking action to improve the outcomes of families and individuals for a better quality of life. The Organization's primary source of income is from donations from the public, corporations, foundations, and various fundraisers held during the year.

NOTE 2 – Summary of Significant Accounting Policies

Basis of Presentation of Financial Statements

The financial statements of the Organization have been prepared on the accrual basis of accounting in accordance with United States Generally Accepted Accounting Principles (US GAAP). The significant accounting policies followed are described below to enhance the usefulness of the financial statements to the reader.

Comparative Financial Information

The accompanying financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a full comparison of operations year over year. Accordingly, these comparative financial statements should be read in conjunction with our audited financial statements for the year ended December 31, 2024, from which the summarized information was derived.

Cash and Cash Equivalents

All cash and highly liquid financial instruments with an original maturity of three months or less when purchased, and which are neither held for nor restricted by donors for long-term purposes, are considered to be cash and cash equivalents.

NOTE 2 – Summary of Significant Accounting Policies *(continued)*

Contributions Receivable

Unconditional promises to give that are expected to be collected within one year are recorded at net realizable value. Unconditional promises to give that are expected to be collected in future years are recorded at fair value, which is measured as the present value of their future cash flows. The discounts on those amounts are computed using risk-adjusted interest rates applicable to the years in which the promises are received. Amortization of the discounts is included in contribution revenue. The Organization determines the estimated credit losses based on historical experience, an assessment of economic conditions, and a review of subsequent collections. Contributions are written off when deemed uncollectible. Conditional promises to give are not included as support until the conditions are substantially met. For the years ended December 31, 2025, and 2024, the Organization did not receive any conditional promises to give.

Accounts Receivable

Accounts receivable consist primarily of payments due from governmental agencies under various contracts and from certain event participants and sponsors and are stated at the amount that management expects to collect from outstanding balances.

Investments

Investments are reported at cost, if purchased, or at fair value, if donated. Thereafter, investments are reported at their fair value in the statement of financial position, and changes in fair value are reported as investment income in the statement of activities.

Purchases and sales of securities are reflected on a trade-date basis. Gains and losses on sales of securities are based on average cost and are recorded in the statement of activities in the period in which the securities are sold. Interest and dividends are recorded when earned.

Property and Equipment

The Organization's policy is to capitalize asset additions over $500. Property and equipment are stated at cost, with the exception of donated equipment, which is recorded at fair market value on the date received. Depreciation has been provided on the straight-line method over the useful lives of the assets, which are generally three to seven years. Expenditures for repairs and maintenance are expensed as incurred.

NOTE 2 – Summary of Significant Accounting Policies *(continued)*

Beneficial Interest in Assets Held by Community Foundation

The Organization's Board of Directors established an endowment fund whereby certain contributions would remain intact. In 2018, the Organization established the TACA Autism Endowment Fund under the Orange County Community Foundation (OCCF). The funds are invested in an allocated investment pool. Net income from the fund may be distributed annually to the Organization upon request. The Organization granted OCCF variance power over the funds at the time of the transfer, but since TACA is a nonprofit organization which specified itself as the beneficiary, the Organization may recognize at fair value the beneficial interest in the assets held by OCCF. Also see Note 9.

Right-of-Use Leased Asset and Liability

Right-of-use leased asset and the related liability are recognized at the lease commencement date and represent the Organization's right to use an underlying asset and lease obligation for the lease term. The right-of-use leased asset is measured at the initial value of the lease liability plus any payments made to the lessor before the commencement of the lease term, less any initial direct costs necessary to place leased asset into service. The right-of-use leased asset is amortized over the shorter of the lease term or the useful life of the underlying asset using the straight-line method.

Intangible Assets

Intangible assets are related to website development and related expenses are stated at cost. The cost of website development is for internal use software and is capitalized. Amortization is computed on the straight-line basis over the estimated useful life of the asset, which is currently three to five years.

Classification of Net Assets

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor or grantor imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets without Donor Restrictions – Net assets available for use in general operations and not subject to donor or grantor restrictions.

NOTE 2 – Summary of Significant Accounting Policies *(continued)*

Classification of Net Assets (continued)

Net Assets with Donor Restrictions – Net assets subject to donor or grantor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, for example contributed asset that may or will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, for example stipulating that resources be maintained in perpetuity. Law may extend those limits to investment returns from those resources and to other enhancements (diminishments) of those resources. Thus, laws extend to donor-imposed restrictions. The expirations of donor-imposed restrictions are recognized when a restriction expires, that is when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

Revenue Recognition

Revenue is recognized when earned. Program service fees and event sponsorships that are received in advance are deferred to the applicable period in which the related services are performed or event occurs. Contributions are recognized when cash, securities or other assets, or an unconditional promise to give is received. Conditional promises to give are not recognized until the conditions on which they depend have been substantially met.

In-Kind Goods and Services

During the years ended December 31, 2025, and 2024, contributed goods, services, and securities totaled $239,320 and $209,283, respectively. Contributed goods are recorded at fair value at the date of donation. Contributed goods included food, supplies and resource materials that were utilized as part of programmatic, general and administrative needs, and fundraising events. Contributed services that create or enhance nonfinancial assets or that require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation, are recorded at fair value in the period received. Donated services included autism-related professionals such as doctors, therapists, and lawyers who regularly speak at chapter meetings, conferences, legal clinics, and via webinars in support of the Organization's mission. During the years ended December 31, 2025, and 2024, the Organization received $244,506 and $195,269, respectively, in donated goods, services, and securities related to special events. Also see Note 12.

Donated Securities

The Organization recognizes contributions of donated securities at the fair market value on the date they are received. It is the Organization's policy to liquidate donated securities upon receipt. During the years ended December 31, 2025, and 2024, the Organization received $93,556 and $37,650 in donated securities, respectively, which are included in the total donated goods and services figures noted above.

NOTE 2 – Summary of Significant Accounting Policies *(continued)*

Outreach and Advertising

The Organization uses advertising to promote its programs and fundraising among the audiences it serves. Outreach and advertising expenses are charged to operations when incurred. Outreach and advertising expense was $8,842 and $13,143 for the years ended December 31, 2025, and 2024, respectively.

Income Tax Status

The Organization has received tax-exempt status from the Internal Revenue Service and California Franchise Tax Board under Section 501(c)(3) of the Internal Revenue Code and under Revenue and Taxation Code Section 23701d, respectively.

Since the Organization is exempt from federal and state income tax liability, no provision is made for current or deferred income taxes. The Organization uses the same accounting methods for tax and financial reporting. Management has considered its tax positions and believes that all of the positions taken in its federal and state exempt organization returns are more likely than not to be sustained upon examination. The Organization's returns are subject to examination by federal and state taxing authorities, generally for three years and four years, respectively, after they are filed.

Estimates

Management uses estimates and assumptions in preparing financial statements in accordance with generally accepted accounting principles. Those estimates and assumptions affect the reported amounts of assets and liabilities and the reported revenues and expenses. Actual results could differ from such estimates and those differences could be material.

Financial Instruments and Credit Risk

Deposit concentrations are managed by placing cash with financial institutions believed to be creditworthy. At times, amounts on deposit may exceed insured limits. To date, the Organization has not experienced losses in any of these accounts. Credit risk associated with contributions receivable is considered to be limited due to high historical collection rates, and because substantial portions of the outstanding amounts are due from donors supportive of the mission. Investments are made by diversified investment managers whose performance is monitored by management and the Board of Directors. Although fair values of investments are subject to fluctuations on a year-to-year basis, management believes that the investment policies and guidelines are prudent for the long-term welfare of the Organization.

NOTE 2 – Summary of Significant Accounting Policies *(continued)*

Reclassifications

Certain amounts in the prior year have been reclassified in order to be consistent with the current year presentation. The reclassifications have no impact on previously reported net assets.

Subsequent Events

The Organization has evaluated subsequent events through June 18, 2026, which is the date the financial statements were available to be issued for the year ended December 31, 2025, noting no items requiring a disclosure.

NOTE 3 – Liquidity and Availability

Financial assets available to meet cash needs for general expenditures within one year as of December 31:

	2025	2024
Cash and cash equivalents	$ 688,149	$ 382,921
Contributions receivable, current	29,125	67,011
Accounts receivable	49,979	71,092
Investments	6,705	229,822
Beneficial interest in assets held by community foundation	200,133	171,085
Total financial assets	974,091	921,931
Less: board-designated endowment	(200,133)	(171,085)
Less: contractual or donor-imposed restrictions	(195,528)	(325,594)
Financial assets available to meet cash needs for general expenditures within one year	$ 578,430	$ 425,252

Management regularly monitors liquidity required to meet its operating needs, while also striving to maximize the investment of its available funds. Excess funds are moved from the main operating bank account to the Schwab account and US Treasury Bills are purchased, which are fully backed by the US Government. If needed the investments can be redeemed prior to maturity.

Additionally, the Organization has a quasi-endowment fund held at a community foundation and the cumulative net income may be distributed annually upon request. Also see Note 9.

NOTE 4 – Contributions Receivable

Contributions receivable are summarized as follows at December 31:

	2025	2024
Unconditional promises expected to be collected in:		
Less than one year	$ 29,125	$ 67,011
Greater than one year	45,000	39,000
Total	$ 74,125	$ 106,011

There was no allowance for doubtful accounts deemed necessary by management at December 31, 2025, or 2024, as all items are expected to be collected in full. There was no discount to net present value for amounts expected in greater than one year at December 31, 2025, or 2024, as management believes the discount would be immaterial to the financial statements as a whole. Bad debt expense was $0 and $28,600 for the years ended December 31, 2025, and 2024, respectively.

Contributions receivable from one donor comprised 70% and 54% of the balance at December 31, 2025, and 2024, respectively.

NOTE 5 – Accounts Receivable

Accounts receivable are summarized as follows at December 31:

	2025	2024
Amounts expected to be collected in less than one year	$ 49,979	$ 71,092

There was no estimated credit loss deemed necessary by management at December 31, 2025, or 2024.

Accounts receivable from one donor comprised 59% and 42% of the balance at December 31, 2025, and 2024, respectively.

NOTE 6 - Fair Value Measurements and Disclosures

The Organization reports certain assets at fair value in the financial statements. Fair value is the price that would be received to sell assets in an orderly transaction in the principal, most advantageous, market at the measurement date under current market conditions regardless of whether that price is directly observable or estimated using another valuation technique. Inputs used to determine fair value refer broadly to the assumptions that market participants would use in pricing the assets, including assumptions about risk. Input may be observable or unobservable. Observable inputs are inputs that reflect the assumptions market participants would use in pricing the assets based on market data obtained from sources independent of the reporting entity. Unobservable inputs are inputs that reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset based on the best information available.

A three-tier hierarchy categorizes the inputs as follows:

- *Level 1* inputs are quoted prices (unadjusted) in active markets for identical assets that the Organization has the ability to access at the measurement date.
- *Level 2* inputs are inputs other than quoted prices included within Level 1 that are observable for the asset, either directly or indirectly.
- *Level 3* inputs are unobservable inputs for the asset.

In some cases, the inputs used to measure the fair value of an asset might be categorized within different levels of the fair value hierarchy. In those cases, the fair value measurement is categorized in its entirety in the same level of the fair value as the lowest level input that is significant to the entire measurement. Assessing the significance of a particular input to the entire measurement requires judgment, taking into account factors specific to the asset. The categorization of an asset within the hierarchy is based upon the pricing transparency of the asset and does not necessarily correspond to an assessment of the quality, risk or liquidity profile of the asset.

NOTE 6 – Fair Value Measurements and Disclosures *(continued)*

The following table presents assets that are measured at fair value on a recurring basis at December 31, 2025:

		Fair Value Measurements at Reporting Date Using		
	Fair Value	**Quoted Prices in Active Markets for Identical Assets (Level 1)**	**Significant Other Observable Inputs (Level 2)**	**Significant Unobservable Inputs (Level 3)**
Investments				
Exchange traded funds	$ 6,705	$ 6,705	$ --	$ --
Beneficial interest in assets held by community foundation	200,133	--	--	200,133
Total	$ 206,838	$ 6,705	$ --	$ 200,133

The following table presents assets that are measured at fair value on a recurring basis at December 31, 2024:

		Fair Value Measurements at Reporting Date Using		
	Fair Value	**Quoted Prices in Active Markets for Identical Assets (Level 1)**	**Significant Other Observable Inputs (Level 2)**	**Significant Unobservable Inputs (Level 3)**
Investments				
Fixed income	$ 159,661	$ 159,661	$ --	$ --
Equities	38,224	38,224	--	--
Exchange traded funds	31,937	31,937	--	--
Beneficial interest in assets held by community foundation	171,085	--	--	171,085
Total	$ 400,907	$ 229,822	$ --	$ 171,085

NOTE 6 – Fair Value Measurements and Disclosures *(continued)*

The following is a reconciliation of the beginning and ending balance of assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3) for the year ended December 31:

	2025	2024
Beginning balance	$ 171,085	$ 157,241
Contributions	109,983	--
Grants and scholarships	(100,579)	--
Investment income, net	21,351	15,481
Administrative fees	(1,707)	(1,637)
Ending balance	$ 200,133	$ 171,085

NOTE 7 – Property and Equipment

Property and equipment are summarized as follows at December 31:

	2025	2024
Furniture	$ 32,782	$ 32,782
Equipment	5,047	5,047
Computer equipment	42,185	41,391
	80,014	79,220
Less: accumulated depreciation	(58,222)	(50,168)
Total	$ 21,792	$ 29,052

Depreciation expense relating to property and equipment for the years ended December 31, 2025, and 2024, was $8,054 and $10,667, respectively.

NOTE 8 – Intangible Assets

Intangible assets are summarized as follows at December 31:

	2025	2024
Patents	$ 550	$ 550
Website	45,525	--
	46,075	550
Less: accumulated amortization	(2,679)	(550)
Total	$ 43,396	$ --

Amortization expense related to intangible assets for the years ended December 31, 2025, and 2024, was $2,129 and $0, respectively.

NOTE 9 – Quasi-Endowment

The Organization established the TACA Autism Endowment Fund (Endowment) and designated $25,000 as the initial contribution. As required by accounting principles generally accepted in the United States (GAAP), net assets associated with endowment funds designated by the Board of Directors are classified and reported based on the existence or absence of donor-imposed restrictions. The endowment balance is included in the beneficial interest in assets held by community foundation on the statement of financial position.

The changes in the quasi- endowment net assets are as follows for the year ended December 31, 2025:

	Without Donor Restrictions	With Donor Restrictions	Total
Endowment net assets, beginning	$ 171,085	$ --	$ 171,085
Contributions	109,983	--	109,983
Grants and scholarships	(100,579)	--	(100,579)
Investment income, net	21,351	--	21,351
Less: administrative fees	(1,707)	--	(1,707)
Endowment net assets, ending	$ 200,133	$ --	$ 200,133

NOTE 9 – Quasi-Endowment *(continued)*

The changes in the quasi-endowment net assets are as follows for the year ended December 31, 2024:

	Without Donor Restrictions	With Donor Restrictions	Total
Endowment net assets, beginning	$ 157,241	$ --	$ 157,241
Investment income, net	15,481	--	15,481
Less: administrative fees	(1,637)	--	(1,637)
Endowment net assets, ending	$ 171,085	$ --	$ 171,085

NOTE 10 – Commitments

Contractual Agreements

The Organization has entered into various contractual purchase agreements for services and guest rooms with various hotels in connection with the TACA 2026 National Conference and special event, Ante Up 2026. The Organization is committed to use a specific number of hotel rooms for the selected dates and is subject to certain fees if the usage is not obtained. Termination of the agreements may result in cancellation fees. Cancellation fees under these agreements vary depending on the date of cancellation. Agreements for the noted events to be held in the next year are as follows:

For the year ending December 31,	
2026	$ 160,544

Leases

The Organization is committed under a real property lease for premises in Irvine, California, which began in July 2023. The lease expires December 2031. Only the lease options the Organization believes they are reasonably certain to exercise are included in the measurement of the right-of-use intangible asset and lease liability.

The Organization has elected the option to use the risk-free rate determined using a period comparable to the lease term as the discount rate for the lease where the implicit rate is not readily determinable. The Organization has applied the risk-free rate option to the facility, which is 4.19%.

The Organization has elected the long-term lease exemption for all leases with a term of 12 months or more for both existing and ongoing leases to recognize the asset and liability for those leases. Lease payments for short-term leases are recognized on a straight-line basis.

NOTE 10 – Commitments *(continued)*

Future Lease Payments

Future minimum lease payments under noncancelable leases with terms greater than one year are as follows:

For the Fiscal Year Ending December 31,		
2026	$	123,453
2027		127,140
2028		142,866
2029		147,174
2030		151,589
Thereafter		156,136
Total lease payments		848,358
Less: interest	(	103,931)
Present value of lease liabilities	$	744,427

Total lease expense for the fiscal year ended December 31, 2025, and 2024, was $136,281 and $143,967, respectively.

NOTE 11 – Net Assets With Donor Restrictions

Net assets with donor restrictions are restricted for the following purposes at December 31:

	2025	2024
Subject to expenditure for specified purpose:		
Medical scholarships	$ 127,343	$ 152,603
Spellers	14,060	40,060
Autism, support, and outreach	--	25,000
OC Autism education and support	20,000	30,000
Physician outreach	--	10,920
SoCal family events	5,000	--
Hawaii chapter	--	10,000
Contributions receivable, the proceeds from which have been restricted by donors for:		
Newly diagnosed programs	51,000	57,000
Contributions receivable that are not restricted by donors, but which are unavailable for expenditure until due	23,125	39,011
Total	$ 240,528	$ 364,594

NOTE 11 – Net Assets With Donor Restrictions *(continued)*

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose or the passage of time or other events specified by donors at December 31:

	2025	2024
Expiration of time restrictions	$ 39,011	$ 51,301
Subject to expenditure for specified purpose:		
Medical scholarships	123,860	109,663
Spellers	26,000	39,340
Newly diagnosed program	6,000	18,000
OC Autism education and support	65,000	30,000
Doctor think tank	--	1,465
Expand earned	40,000	--
Leadership conferences	--	25,000
TACA 2.0	212,500	--
Virtual support and education	50,000	30,000
Volunteer training	20,000	--
Hawaii chapter	10,000	--
SoCal family events	5,000	16,000
Physician outreach	10,920	14,080
Workbook creation & printing	20,000	57,500
Total	$ 628,291	$ 392,349

NOTE 12 – Donated Goods and Services

The Organization's financial statements include the following in-kind contribution revenue for the year ended December 31:

	2025	2024
Donated goods	$ 37,558	$ 105,959
Donated intangible assets $	9,525	--
Donated services	352,412	260,943
Donated securities	93,556	37,650
Total	$ 493,051	$ 404,552

NOTE 12 – Donated Goods and Services *(continued)*

Donated goods and services received by the Organization during the year ended December 31, 2025, and 2024, were provided without donor restrictions and were used to support ongoing program operations. The value of donated goods was estimated based on comparable sales of similar items at retail prices within the local market available to the Organization, and the value of donated services was estimated based on comparable services by qualified professionals within the local market available to the Organization.

In addition, 347 volunteers donated approximately 2,357 hours of their time in 2025 and 341 volunteers donated approximately 3,213 hours of their time in 2024 to the Organization and its programs.

NOTE 13 – Functional Expenses

The costs of program and supporting services activities have been summarized on a functional basis in the statement of activities. The statement of functional expenses presents the natural and functional classification detail of expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include salaries and wages, employee benefits and taxes, depreciation and amortization, dues and subscriptions, insurance, interest, meeting expenses, occupancy, office supplies, operating lease expense, postage and shipping – general, professional fees, staff training and development, telephone and internet, travel, and other, which are allocated on the basis of estimates of time and effort.